AXIS CAPITAL

Date: May 3, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai - 400 051

Dear Sir/Madam,

Sub: Corrigendum to the Detailed Public Statement ("Corrigendum") for open offer ("Offer") for acquisition of up to 3,961,965 fully paid-up equity shares of ₹ 10 each ("Equity Shares") from shareholders of Allsec Technologies Limited ("Target") by Conneqt Business Solutions Limited ("Acquirer") along with Quess Corp Limited ("PAC") pursuant to and in compliance with Regulation 3 (1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("SEBI SAST Regulations").

With respect to the captioned subject, we, the Manager to the Offer, enclose the Corrigendum dated May 2, 2019, on behalf of the Acquirer and PAC, that has appeared on May 3, 2019 in the following newspapers.

1. Financial Express (English) – All editions
2. Jansatta (Hindi) – All editions
3. Mumbai Lakshadeep (Marathi) - Mumbai edition
4. Makkal Kural (Tamil) – Chennai edition

We request you to take the same on your records and upload it on your website

Kindly acknowledge receipt.

Contact Person	Telephone	Email
Akash Aggarwal	+91 11 6128 9080	akash.aggarwal@axiscap.in
Mangesh Ghogle	+91 22 43252172	Mangesh.Ghogle@axiscap.in
Bhumika Gangar	+91 22 43252179	bhumika.gangar@axiscap.in

Kindly acknowledge receipt.

Thanking you,

For **Axis Capital Limited**

M. G. Ghogle

Name: Mangesh Ghogle
Designation: Vice President – Corporate Finance Division

Encl: as above

CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

ALLSEC TECHNOLOGIES LIMITED

Registered Office:- 7-H, Century Plaza, 560-562, Anna Salai, Teynampet, Chennai, Tamil Nadu - 600018. Tel.: +91 44 4299 7070; Website: www.allsectech.com

This Corrigendum to the Detailed Public Statement dated April 24, 2019 ("**Corrigendum**") is being issued by Axis Capital Limited, the manager to the Offer ("**Manager**"), for and on behalf of the Acquirer and PAC, in compliance with Regulations 3(1) and 4 read with Regulations 13(4), 14(3),15(2) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (the "**Takeover Regulations**") and pursuant to the public announcement dated April 17, 2019 (the "**PA**")

This Corrigendum should be read in continuation of and in conjunction with Detailed Public Statement dated April 24, 2019 and published on April 25, 2019 ("**Detailed Public Statement/DPS**"), unless otherwise specified. The DPS with respect to the Offer was published in Financial Express-English (all editions), Jansatta-Hindi (all editions), Mumbai Lakshadeep- Marathi (Mumbai edition) and Makkal Kural-Tamil (Chennai edition).

Capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the DPS, unless otherwise defined.

The shareholders of Allsec Technologies Limited are requested to note paragraph 1.1.11 of the DPS stands substituted and should be read as follows:

The key financial information of the Acquirer, on a consolidated basis, as at and for the financial year ended March 31, 2016, March 31, 2017 and March 31, 2018, extracted from the respective audited financial statements for the said periods, and the unaudited limited review financial statements, on a consolidated basis, as on December 31, 2018 are as follows:

(In INR. Lakhs)

Particulars	FY 16	FY 17	FY 18	As on and for 9 months ending December 31, 2018
Total Revenue	63,172.11	68,149.74	74,296.05	62,281.56
Net Income (Profit After Tax)	2,152.92	2,179.81	2,179.07	2,863.93
EPS (Basic)	2.35	2.53	2.52	3.19
EPS (Diluted)	2.35	2.53	2.52	3.19
Net worth/Shareholder Funds	13,978.13	15,806.58	17,655.28	-*

** Net worth/Shareholder's fund as on 30th September, 2018 is INR. 19,576.67 Lakhs.*

Notes:

@ Total Revenue = Revenue from operations + Other income

@ Net Income (Profit After tax) = Total comprehensive Income

@ The financial statements of the Company for the financial year ended March 31, 2016, March 31, 2017 and March 31, 2018 were prepared in accordance with applicable Indian GAAP in those respective financial years. Total revenue, Net Income and EPS for FY 16 are adopted from the pre IND AS Financials, while Net worth has been adopted from IND AS Financials, while Net worth has been adopted from the re-stated IND AS Financials.

OTHER INFORMATION

1. Except as detailed in this Corrigendum, the contents and other terms of the DPS remain unchanged.

2. This Corrigendum will also be available on SEBI's website at www.sebi.gov.in.

3. The Acquirer, PAC and their respective directors accept full responsibility for the information contained in this Corrigendum and also the obligations of the Acquirer as laid down in the Takeover Regulations.

4. In this Corrigendum, all references to "INR" are references to Indian Rupees.

Issued by Manager to the Offer on behalf of the Acquirer and PAC

AXIS CAPITAL

AXIS CAPITAL LIMITED
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Website: www.axiscapital.co.in; **Email:** AC.openoffer@axiscap.in
Contact Person: Ms. Bhumika Gangar

Place : Mumbai
Date : 2.05.2019

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